



## CENTRIC FINANCIAL CORPORATION

April 28, 2015

Dear Shareholders and Friends:

April is national Community Banking Month, and I'm pleased to celebrate our growth and expansion in every area and to highlight our 1st quarter financial results for Centric Financial Corporation.

Earnings for the period ending March 31, 2015 were \$304,000, an increase of 87% over the same period in 2014. Total assets at the end of the first quarter increased to \$326 million, an increase of \$21 million, or 7% over the first quarter of 2014. Our laser-focus has been on delivering small business loans to fund business growth, providing working capital to job creators, and funding new equipment and commercial building purchases in the communities we serve. Our loans outstanding increased by \$33 million, or 14%. Total loans were \$265 million at March 31, 2015.

Our community deposits increased to \$289 million, an \$11 million increase over the prior year. The book value per share increased to \$5.37; an increase of \$0.48 per share, or 9.82% over the first quarter of 2014. We have exceeded our budgeted goals for this period and are committed to relentless implementation of our strategic plan.

Our expansion into the Bucks County market area began on April 13, 2015, with a team of four lenders that bring over 100 years of aggregate banking experience to Centric Bank. We welcome this team of high gear lenders as they introduce the "*Centric Way of Banking*" into suburban Philadelphia. Expansion into a new market without the bricks and mortar and the capital that it absorbs is intentional and an excellent opportunity to increase the asset size, profitability, and franchise value of our institution. It is a triumph for you, the shareholders, Bucks County businesses, and our brand.

With the dislocation of several financial institutions in the Harrisburg region due to mergers, we continue to capitalize on opportunities to increase our market share and build new client relationships. As the champion of community banking, Centric Bank continues to be the leader in organic loan growth for central Pennsylvania.

Thank you for the continued trust and confidence you place in us. As we grow with intention, we remain true to our brand promise: *We Revolve Around You.*

Sincerely,

Patricia A. Husic  
President & CEO